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FOR IMMEDIATE RELEASE

DSV Seawolf Scheduled to Resume Operations by Mid-June

HOUSTON (June 11, 2008) - Seamar, a leading provider of subsea and fabrication services to the domestic and international oil and gas industries operating in the U.S. Gulf of Mexico and select Latin American markets, announced today that the DSV, or dive support vessel, Seawolf will be operational by June 15, 2008 after receiving a multi-million dollar vessel upgrade and refurbishment.

The 185 ft. DSV Seawolf vessel upgrades included improvements to the deck structure, staterooms, and galley. Also, significant refurbishments were made to the hull and stern of the vessel. "Each upgrade and refurbishment was thought out and strategically designed to improve the vessel's overall effectiveness as a premier dive support vessel," said Captain Emmett Cutchall, Seamar's Marine Services Manager.

"Seamar polled our customer base to address what *they* want in a dive support vessel. Everything was considered – from satellite communications to the bunks in the stateroom. The Seawolf is coming out a fully-capable, company man-friendly, newly upgraded dive support vessel and we are particularly proud of that."

The DSV Seawolf is immediately available for charter. Please contact your Seamar sales representative for more information or contact Seamar at 281.208.2522 or seamar@seamardivers.com for assistance.

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More About Seamar

Seamar is an independently and minority-owned subsea and fabrication service provider to the domestic and international oil and gas industry operating at water depths less than 300 feet. With over 200 highly-qualified offshore personnel, an expanding vessel fleet and an experienced project management staff, Seamar's core capabilities include subsea construction and fabrication services to the major, independent and integrated oil and gas operators. Seamar's subsidiary companies include Seamar Divers Mexico, a subsea construction company based in Ciudad del Carmen, Campeche, Mexico and Seamar Fabrication, LLC, an onshore fabrication and offshore construction company based in Houston, Texas.

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