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FOR IMMEDIATE RELEASE

Seamar's ROV Operations Growing in Mexico

HOUSTON (September 5, 2008) - Seamar, a leading provider of subsea construction , inspection and offshore and inland fabrication services to the domestic and international oil and gas industries operating in the U.S. Gulf of Mexico and select Latin American markets, announced today the completion of its latest successful ROV project involving Seamar's observation class ROVs.

Seamar performed an extensive hull inspection of the FPSO Yuum Kak Nab, a 341 ft., Bergensen Worldwide-owned floating, production, storage and offloading vessel by utilizing a small fleet of observation class ROVs. Working at depths exceeding 335 ft., Seamar inspected the hull, moon pool and mooring lines of the FPSO along with the vessel's working environment which included its risers and PLEMS.

"This was an extensive ROV inspection project that required expert control of the ROV vehicles while maneuvering around a working FPSO," said Luis Martinez, General Manager of Seamar's U.S and Mexico Operations. "With each project and with our expanding ROV fleet, Seamar is well on our way to becoming known and respected as a quality ROV service provider."

Seamar's observation class ROVs operate at water depths up to 1,000 ft. and are manufactured by Outland Technologies. For more information regarding Seamar's ROV operations and capabilities, please visit www.seamardivers.com.

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More About Seamar

Seamar is an independently and minority-owned subsea and fabrication service provider to the domestic and international oil and gas industry operating at water depths less than 300 feet. With over 200 highly-qualified offshore personnel, an expanding vessel fleet and an experienced project management staff, Seamar's core capabilities include subsea construction and fabrication services to the major, independent and integrated oil and gas operators. Seamar's subsidiary companies include Seamar Divers Mexico, a subsea construction company based in Ciudad del Carmen, Campeche, Mexico and Seamar Fabrication, LLC, an onshore fabrication and offshore construction company based in Houston, Texas.

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